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Oak Foundation donates \$1 million to support Weavers Grove

CHAPEL HILL, NC (October 17, 2022) – Oak Foundation donates \$1 million dollars to Habitat for Humanity of Orange County to support the construction of Weavers Grove, the largest gift toward the \$7.5 million capital campaign to date. This gift was announced at Habitat for Humanity’s 24th annual House Party fundraiser Sunday and almost a year to the day since the official groundbreaking of Weavers Grove on October 17, 2021.

“We are incredibly grateful to Oak Foundation’s leadership investment in Weavers Grove,” said Habitat President & CEO Jennifer Player. “Weavers Grove is an innovative community we hope other Habitat affiliates across the country will be able to replicate. Receiving the support of an international organization like Oak Foundation will allow us to not only build homes for Habitat homebuyers right here in Chapel Hill, but build a model that will create more mixed-income neighborhoods and affordable homes across the country and the globe.”

Oak Foundation commits its resources to address issues of global, social and environmental concern, particularly those that have a major impact on the lives of the disadvantaged. With offices in Europe, Africa, India and North America, Oak Foundation makes grants to organizations in approximately 40 countries worldwide. With the US headquarters located in Chapel Hill, investing in Weavers Grove is a natural fit to serve this local connection.

“We are proud to support Habitat for Humanity of Orange County to develop an innovative mixed-income community that addresses the critical shortage of affordable homes for low-income individuals and families,” said Millie Brobston, Programme Officer for Oak Foundation’s Special Interest Programme. “Habitat for Humanity’s homeownership model is important for people and communities, as it addresses inequities by serving those who face disproportionate barriers to purchasing a home through a traditional mortgage.”

With this gift, Habitat has reached \$6.75 million of its \$7.5 million campaign goal to build Weavers Grove. Weavers Grove is an innovative mixed-income community offering affordable homeownership to Habitat for Humanity of Orange County families and to market-rate homebuyers in Chapel Hill and the most ambitious project in the organization’s 38-year history. When complete, 237 single-family homes, townhomes, duplexes, and condominiums will be on the land, with 101 of these homes purchased by Habitat homebuyers. The remaining market-rate homes, built by Garman Homes and White Oak Properties, will offer new opportunities for Chapel Hill homebuyers, at price ranges lower than today’s median home prices.

Infrastructure work is currently underway and construction on these homes is set to begin in late spring 2023 and continue through 2028. Visit www.weaversgrove.org to learn more about this community or make a donation to support the campaign.

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About Habitat for Humanity of Orange County

Habitat for Humanity of Orange County has helped over 300 local families achieve and maintain homeownership and over 200 families repair existing homes in Orange County. Habitat homes are built through the use of volunteer labor and donations of money and materials. Qualified homebuyers complete 275 hours of sweat equity and purchase the home from Habitat through an affordable mortgage priced at less than 30% of family income. For more information, please visit www.orangehabitat.org.